Gubernatorial election will decide fate of Blunt's plan, Pershing renovation

BY CATLIN DEAN Assistant News Editor

Some schools might not get to decide what they want, at least for the time being. One of the main goals of the Lewis and Clark Discovery Initiative, signed off on by Governor Matt Blunt in 2007, is to create a $300 million fund to grant money to the state's higher education institutions. The University of Missouri-Kansas City, the University of Missouri-St. Louis and the University of Missouri-Columbia all have representatives on the Missouri Higher Education Loan Authority, which is responsible for providing the money for the fund to the Missouri Development Finance Bank, according to the site. Sue Minner, dean of the School of Business, said that the university has not been informed yet about how much money the projects are budgeted to cost. "It's just not something we have had any information about," she said.

The recent economic crunch has left MOHELA several rounds behind in its quarterly payments, Minner said. The state's MOHELA board is accountable to the Missouri Department of Economic Development for providing the money for this fund, and the Department of Economic Development is governed by the Missouri Development Finance Bank, according to the Missouri Higher Education Loan Authority website. "The Missouri Development Finance Bank, which administers the Missouri Higher Education Loan Authority, is responsible for allocating the money for the fund to the Missouri Development Finance Bank, according to the site. Sue Minner, dean of the School of Business, said the University of Missouri-Kansas City, the University of Missouri-St. Louis and the University of Missouri-Columbia all have representatives on the MOHELA board. The University of Missouri-Kansas City has representatives on the MOHELA board, according to the Missouri Higher Education Loan Authority website. "It's just not something we have had any information about," she said.

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