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The Distinguished Visiting Scholar program was set up by Wayne Chipman, director of academic affairs and chief financial officer of Mid-States States Inc., until 1988. He is a member of the board of directors of Wal-Mart, and he works as an executive consultant to international companies. Chipman has won numerous marketing awards for his work.

The series is sponsored by the University Foundation, which is a non-profit tax-exempt corporation of the University. Each fellow will receive a $30,000 semester plus the cost of expenses for a one-semester visit at the University. Wayne Chipman, director of academic affairs and chief financial officer of Mid-States States Inc., until 1988. He is a member of the board of directors of Wal-Mart, and he works as an executive consultant to international companies. Chipman has won numerous marketing awards for his work.

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